

**CHHATTISGARH
INDUSTRIES LIMITED**

**ANNUAL REPORT
2014-2015**

BOARD OF DIRECTORS

MR. ANIL KUMAR SHARMA
MR. KESHAV GOYAL
MR. RAM ESH BHUTAASWAR
MRS. GAYATRI DEVI GOYAL

MANAGING DIRECTOR
DIRECTOR
DIRECTOR
LADY DIRECTOR

BANKERS

DENA BANK
ALLAHABAD BANK

REGISTERED OFFICE

NEAR BALAJI TRANSPORT
COMPANY, OPP. AMARNATH
DHARMKANTA HIRAPUR,
RING ROAD NO. -2, RAIPUR,
CHHATTISGARH - 492099

AUDITORS

M/S U.K. RATHI & CO.
CHARTERED ACCOUNTANTS
3A R.K. CHATTERJEE ROAD,
KOLKATA - 700 042.

CORPORATE OFFICE

FLAT NO.B-109,
ANDHERI SHIV SHAKTI CHSL
OPP-MADHUBAN BUILDING,
INDIRA NAGAR,
OFF J.P ROAD
ANDHERI (WEST)
MUMBAI - 400053.

FACTORY ADDRESS: -

SURVEYNO. 522 / PAIKY, VILL
SIKRA, TAL- BHACHAU, KUTCH,
GUJRAT – 23

REGISTRAR AND TRANSFER AGENT

ABS CONSULTANT (P) LTD
9, STEPHEN HOUSE, 6TH FLOOR,
4,B. B. D. BAG (E),
KOLKATA: 700 001

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CHHATTISGARH INDUSTRIES LIMITED

Reg. Office: Near Balaji Transport Company Opp. Amarnath Dharmkanta Hirapur,
Ring Road No. - 2, Raipur, Chhattisgarh- 492099
Cin No: L21015CT1984PLC002416

Email Id: contact@chhattisgarhindustries.com Website: www.chhattisgarhindustries.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 31ST ANNUAL GENERAL MEETING OF CHHATTISGARH INDUSTRIES LIMITED WILL BE HELD ON SEPTEMBER 30, 2015 AT 10.00 A.M. AT REGISTERED OFFICE OF THE COMPANY AT NEAR BALAJI TRANSPORT COMPANY, OPP- AMARANTH DHARMAKANTA, HIRAPUR, RING ROAD, NO.2, RAIPUR, CHHATTISGARH-492099.

TO TRANSACT THE FOLLOWING BUSINESS: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as on March 31, 2015 and Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. Appointment of Auditor

To appoint M/s. U K Rathi & Co. as a Statutory Auditor of the Company to hold office from conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting of the company and fix their Remuneration.

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED that pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, U K Rathi & Co, Chartered Accountants (Firm Registration No. 326128E), be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of the next Annual General Meeting (AGM) (subject to ratification of their appointment at every AGM), at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc, as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

3. To appoint a Director in place of Mr. Ramesh Bhuta Aswar, who retires by rotation and, being eligible, offers himself for re-appointment

SPECIAL BUSINESS:

4. **To appoint of a Lady Director Mrs. Gayatri Devi Goyal as Non Executive Director of the company.**

To consider and, if thought fit, to pass, with or without modifications, the following resolution, as an Special Resolution:

“RESOLVED THAT pursuant to Sections 149, 150 and 152 of the Companies Act, 2013 (the 'Act') read with Companies (Appointment and qualification of Directors) Rules, 2014 along with Schedule IV of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force and Clause 49 of the Listing Agreement, Mrs. Gayatri Devi Goyal (DIN 07193505), Lady Director of the Company, who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act, and who is eligible for appointment and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act proposing her candidature for the office of Director, be and is hereby appointed as a Lady Director on the Board of Directors of the Company to hold office for five (5) consecutive years with effect from 13th July, 2015.”

5. **Shifting of Registered office from the State of Chhattisgarh to the State of Maharashtra**

To consider and if thought fit to pass with or without modification(s), the following resolution as a Special Resolution;

“RESOLVED THAT subject to the provisions of Section 12, 13 and Section 110 and other applicable provisions of Companies Act, 2013, read with relevant rules applicable, if any, (including any statutory modification(s) or re-enactment thereof, for the time being in force), and subject to the approval of Regional Director or the central government and such other approvals, permissions and sanction, as may be required from time to time, consent of the members be and is hereby accorded for shifting the registered office of the Company from the State of Chhattisgarh to the State of Maharashtra and that the Clause II of the Memorandum of Association of the Company be substituted and replaced as the follows:

II. The Registered office of the company will be situated in the State of Maharashtra.

“RESOLVED FURTHER THAT upon the aforesaid resolution becoming effective, the registered office of the Company be shifted from the state of Chhattisgarh to the state of Maharashtra situated under the jurisdiction of Registrar of Companies, Mumbai.

“RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors of the Company or any officer so authorised by the Board, be and is hereby authorised to agree to and make and accept such conditions, modifications and alterations stipulated by any one of the authorities, statutory or otherwise, while according approval, consent as may be considered necessary and to appoint counsels and advisors, file applications/ petitions, issue notice, advertisements, obtain orders of shifting of registered office from the concerned authorities and take such steps and to do such acts, deeds and things as they may deem necessary and proper in this matter.”

NOTICE is here by given that the company changing its Registered Office, subject to approval of Shareholders and Regional Director, from the State of Chhattisgarh to the State of Maharashtra. Any person whose rights or interest are likely to be affected due to such change may intimate to the Regional Director within 21 days of this notice with a copy to the Company at its registered office.

6. Appointment of Secretarial Auditors:

“RESOLVED THAT pursuant to the provisions of Section 204(1) of the Companies Act 2013 rule 9 of the Companies (Appointment and Remuneration personnel) Rules 2014 and other applicable provisions if any of the Companies Act 2013.

To consider and if thought fit, to pass with or without modifications the following resolution as ordinary resolution:-

“RESOLVED THAT M/s Shravan A. Gupta & Associates, Practicing Company Secretaries (CP.No.9990) within the meaning of Section 2(25) of the Companies Act, 2013 be and is hereby appointed as secretarial auditor of the company for the financial Year 2014-15 on the terms of remuneration as agreed by the Board of directors and the Board of directors of the company be and is authorized to fix the remuneration from time to time in consultation with Audit Committee and the conclusion of this annual general meeting until the conclusion of next annual general meeting.”

**By Order of the Board
Sd/-
Anil Kumar Sharma
Managing Director**

**Place: Raipur
Date: August 28, 2015.**

NOTES:

1. The relative explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of business under Item No. 1 to 3 of the Notice, is annexed hereto. The relevant details as required under clause 49 of the Listing Agreements entered into with the Stock Exchanges, of persons seeking appointment / re-appointment as Director under Item No. 4 to 6 of the Notice, are also annexed.
2. A member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.

The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as a proxy on behalf of members not exceeding fifty (50) in number and holding in the aggregate not more than 10% of the total share capital of the company. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy of any other person or shareholder.

3. The Register of, Members and the Share Transfer Books of the company will remain closed from September 24, 2015 to September 30, 2015 (both days inclusive).
4. The payment of dividend, for the financial year 2014-15 your directors have decided not to declare any dividend,
 - a) To all those beneficial owners holding shares in electronic form as per the beneficial ownership data as may be available to the Company by National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL") as at the end of the day on September 28, 2015. (between the book closing period)
 - b) To all those members holding shares in physical form after giving effect to all the valid share transfers lodged with the Company before the closing hours on September 28, 2015.
5. Shareholders are requested to intimate, indicating their folio number, the changes, if any, of their registered addresses to the Company at its registered office or to the Company's Registrar and Share Transfer Agents ("RTA") viz. ABS CONSULTANT PRIVATE LIMITED 9, Stephen House, 6TH Floor, 4, B.B.D Bag (E), Kolkata -700001, in case shares are held in physical form or to their respective Depository Participant ("DP") in case the shares are in dematerialized form. The particulars recorded with the DPs will be considered for making the payment of Dividend either by issuing physical instruments or through Electronic Clearing System ("ECS"). The Shareholders are requested to take appropriate action in the matter, in their own interest, to avoid delay in receiving the payment of dividend. Where dividend payments are made through ECS, intimations regarding such remittances would be sent separately to the shareholders.
6. Trading in the Company's shares through stock exchanges is permitted only in dematerialized/electronic form. The equity shares of the Company have been registered with both NSDL as well as CDSL to enable shareholders to hold and trade the securities in dematerialized/electronic form. In view of the numerous advantages offered by the depository system, members holding shares in the Company in physical form are requested to avail of the facility of dematerialization.
7. Shareholders desiring any information regarding the accounts are requested to write to the Company Secretary at least 7 days prior to the Annual General Meeting, so as to enable the Company to keep the information ready.
8. In accordance with the provisions of Section 205A of the Companies Act, 1956, the Company has transferred unclaimed dividends for the year ended March 31, 2007 to the year 31st March 2009 to the "Investor Education and Protection Fund" (IEPF), constituted by the Central Government.

9. The Ministry of Corporate Affairs (MCA) on 10th May, 2012 notified the IEPF (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012 (IEPF Rules), which is applicable to the Company. The objective of the IEPF Rules is to help the shareholders ascertain status of the unclaimed amounts and overcome the problems due to misplacement of intimation thereof by post etc.
10. In terms of Sections 205A and 205C of the Companies Act, 1956, any dividend remaining unpaid for a period of seven years from the due date of payment is required to be transferred to the IEPF. Members, who have not encashed their final dividend warrants for any year or thereafter, are requested to write to the Company or the RTA.

In case of non-receipt of the dividend warrants, the shareholders are requested to contact the Company's RTA/the Registrar of Companies as under:

Dividend for the financial year	Contact	Action by shareholder
If Any Year	ABS CONSULTANT PRIVATE LIMITED 9, Stephen House, 6 TH Floor, 4, B.B.D Bag(E), Kolkata-700001	Request letter on plain paper.

11. Share Transfer documents and all correspondence relating thereto, should be address to the Registrar & Share Transfer Agents ("RTA") of the company viz. ABS CONSULTANT PRIVATE LIMITED 9, Stephen House, 6TH Floor, 4, B.B.D Bag (E), Kolkata-700001.
12. Members who hold shares in physical form are requested to notify immediately any change in their addresses to the Registrars and Share Transfer Agents of the Company at the above address and to their respective Depository Participants, in case shares are held in electronic mode.
13. The Company, consequent upon the introduction of the Depository System ('DS'), entered into agreements with National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL'). The Members, therefore, have the option of holding and dealing in the shares of the Company in electronic form through NSDL or CDSL.
14. The DS envisages elimination of several problems involved in the scrip-based system such as bad deliveries, fraudulent transfers, mutilation of share certificates, etc. Simultaneously, DS offer several advantages like exemption from stamp duty, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc.
15. To prevent fraudulent transactions, we urge the Members to exercise due diligence and notify the Company of any change in address/stay abroad or demise of any shareholder as soon as possible. Members are requested not to leave their demat account dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
16. The Company has designated an exclusive e-mail ID called contact@chhattisgarhindustries.com for redressal of shareholders' complaints/grievances. In case you have any queries/complaints or grievances, then please write to us at www.chhattisgarhindustries.com
17. For the convenience of the Members, an Attendance Slip is annexed to the Proxy Form. Members are requested to affix their signature at the space provided and fill up the particulars and hand over the attendance slip at the place of the Meeting.
18. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting so as to enable the Management to keep the information ready and replies will be provided at the meeting.
19. At the ensuing Annual General Meeting, Mr. Ramesh Bhuta Aswar shall retire by rotation and being eligible, offers himself for re-appointment. Pursuant to Clause 49 of the Listing Agreement.

20. Voting through electronic means:
Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, members can exercise their right to vote at the 31st Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting facility made available by the Company through Central Depository Services Limited (CDSL):

The instructions for e-voting are as under:

- (i) The voting period begins on September 27, 2015 at 9.a.m to September 29, 2015 at 6 p.m. during this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date September 23,2015 of may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:
- (viii) After entering these details appropriately, click on "SUBMIT" tab.

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (applicable for both demat shareholders as well as physical shareholders) x Members who have not up to dated of their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field. x In case the Folio number is less then 8 digit enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Rajesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. x Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date in the Dividend Bank details field.

- (ix) Members holding shares in physical form will then reach directly the company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant 'CHHATTISGARH INDUSTRIES LIMITED on which you choose to vote.

- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non – Individual Shareholders and Custodians.
- Non – Individual shareholders (i.e. other than individuals, HUF, NRI etc.) are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
 - After receiving the login details a compliance user should be created using the admin login and password. The compliance user would be able to link the account(s) which they wish to vote on.
 - The List of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com
- II. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 22, 2015.
- III. Shравan A. Gupta, Company secretary in practice (CP.No.9990) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- IV. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two(2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.
- V. The results shall be declared at or after the Annual General Meeting of the Company. The results declared along with The Scrutinizer's Report shall be placed on the Company's website www.chhattisgarhindustries.com and on the website of CDSL within two (2) days of passing of the resolutions at the Annual General Meeting of the Company and communicated to the BSE Limited.

Electronic copy of the Notice of the 31st Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the Notice of the 31st Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

13. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the 31st Annual General Meeting of the Company.
14. The shareholders holding shares in physical form can avail of the nomination facility by filing Form SH-13 (in duplicate) pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debenture) Rules, 2014 with the Company or its RTA and, in case of shares held in demat form, the nomination has to be lodged with their DP. For convenience, nomination form is attached at the end of the Annual Report.

Pursuant to amended Clause 5A of the listing agreement, shares held physically and remaining unclaimed by shareholders due to insufficient/incorrect information or any other reason, have been transferred (in the demat mode) to one folio in name of 'Unclaimed Suspense Account' with one of the depository participants.

15. Members may also note that the Notice of the 31st Annual General Meeting and the Annual Report for F.Y. 2014-15 will also be available on the Company's website www.chhattisgarhindustries.com. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Raipur for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post, free of cost. For any communication, the shareholders may also send requests to the Company's investor email: contact@chhattisgarhindustries.com
16. Details under Clause 49 of the Listing Agreement with the Stock Exchange in respect of the Directors seeking appointment/re-appointment at the 31st Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.

By Order of the Board
Sd/-
Anil Kumar Sharma
Managing Director

Place: Raipur
Date: August 28, 2015.

Annexure to the Notice**EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

As required by Section 102 of the Companies Act, 2013 (the "Act"), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 4 & 5 of the accompanying Notice:

Item No.4

As per the provisions of Section 149 (1) of the Act and amended clause 49 of the Listing Agreement, the Company should have at least one Women Director. Accordingly, Mrs. Gayatri Devi Goyal was appointed on 13th July, 2015 as an Additional Director of the Company by the Board of Directors pursuant to section 161 of the Companies Act, 2013. According to the said Section, she will hold office only up to the date of this Annual General Meeting. As required under Section 160 of the above Act, a notice has been received from a member signifying his intention to propose her as a candidate for the office of Director. Mrs. Gayatri Devi Goyal is having vast experience in the industrial field which will be beneficial to the Company. It is, therefore, in the Company's interest that it should avail of her services as member on the Board. It is in the above circumstances that the resolution mentioned in this item of the notice is proposed to be passed and commended for your acceptance.

Except Mrs. Gayatri Devi Goyal being an appointee and her husband or none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in the resolution set out in this item of the notice.

Item No. 5

Your Board of Directors analyze that the shifting of the registered office is in the best interest of the company, shareholders and all concerned parties and shall in no manner adversely affect the existing client base, creditors or operations or employees of the company. This shifting would provide administrative convenience. Further, the shareholders of the company are unable to participate/approach to the existing registered office of the company and are unable to represent themselves in the company's general meetings. In connection to this, your Board of Directors has decided in their Board Meeting held on 28th August, 2015, that the Registered Office of the Company be shifted from the State of Chhattisgarh to the State of Maharashtra.

As per provisions of Section 12, 13 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder, such shifting of Registered Office requires the Company to alter Memorandum of Association of the Company and to obtain necessary approval of the Shareholders by way of special resolution.

A copy of the Memorandum as on date and a copy indicating the proposed amendments is available for inspection at the registered office of the Company on any working day during office hours from 9 A.M. to 5 P.M.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.

Therefore your Board of Directors recommends passing the resolution(s) set out in item No.5 as Special Resolution for shifting the registered office from the state of Chhattisgarh to the State of Maharashtra and for altering Clause II of the Memorandum of Association of Company.

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the Companies and has issued circulars stating that service of notice /documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to give their consent by providing their e - mail Id to the Company or to the ABS CONSULTANT PRIVATE LIMITED , Registrar and Share Transfer Agent of the Company.

By Order of the Board**Sd/-****Anil Kumar Sharma
Managing Director****Place: Raipur****Date: August 28, 2015.**

DIRECTORS REPORT

To,

The Members of

Chhattisgarh Industries Limited

Your Directors have pleasure in presenting the 31st Annual Report with the Audited Accounts of the Company for the year ended March 31, 2015.

1. FINANCIAL RESULTS

Turnover

Current Period (In Rs.)	Previous Year (In Rs.)
9,55,218	5,07,068

During the financial year 2014-2015 the turnover of the Company is lesser as compare to the previous year. The financials for the financial year 2013-14 is as follows

PARTICULARS	YEAR ENDED	
	31 st March 2015	31 st March 2014
	(Rs.)	(Rs.)
Sales and Other Income	9,55,218	5,07,068
Total Expenditure	41,81,695	50,02,534
Profit before Tax	-32,26,477	-44,95,466
Profit/(Loss) for the period	-32,26,477	-45,43,130

2. DIVIDEND

Considering the losses from last few years the Directors of the Company has not recommended ant dividend for the current period.

3. TERM DEPOSITS:

During the period under review, your Company has not accepted any deposit under section 73 & 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 1975.

Section 73 to 76 (both inclusive) read with Companies (Acceptance of deposits) Rules, 2013 regulates the invitation, acceptance and repayment of deposits by the Companies.

4. Information under Section 196 – 202 of the Companies Act, 2013 and rule 3-10 of the Companies (Appointment and remuneration of Managerial Personnel) Rule, 2014.

None of the employees was in receipt of remuneration exceeding the limit specified under section 196-202 of Companies Act, 2013.

5. DIRECTORS:

Pursuant to section 152 of the companies Act, 2013 (the 'Act') and under Article (Article No. if any) of the Company's Articles of Association:

Mrs Gayatri Devi Goyal, has been appointed as a Additional Director of the Company. Pursuant to section 149,150 and 152, of the Act, read with Companies "(Appointment and Qualification of Directors) Rules, 2014 along with NOTE IV of the Act (including any statutory modifications(s) or re-enactment thereof for the time being in force), the Additional Director can hold office for a term of Five consecutive years on the Board of Directors of your Company.

6. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to in terms of clause (c) of Sub Section 3 of Section 134 of the Companies Act, 2013, the Directors, based on the representations received from the management, confirm:

That in the preparation of the Annual Accounts, the applicable accounting standards have been followed.

That we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of March 2015 and of the Profits /Loss of the Company for that period.

That we have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

That we have prepared the Annual accounts on a going concern basis.

7. AUDITORS:

The Board has proposed the appointment of M/s U.K. Rathi & Co., Chartered as a Statutory Auditors of the Company until the conclusion of next Annual General Meeting of the company at a remuneration as the Board of Directors may determine. "subject to the approval of the shareholders in the Annual General Meeting of the company."

8. CONVERSATION OF ENERGY, RESERCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information required under the companies Act, 2013 with respect to conversation of energy, technology absorption and foreign exchange earnings / outgo is appended hereto as Annexure: "A" and it forms part of this Report.

9. EMPLOYEE RELATIONS:

The employee relations in the company continued to be positive, information as per Section 217 (2A) of the Companies Act, 1956 (the 'Act') read with the Companies (Particulars of Employees) rule, 1975 forms part of this Report. As per the provisions of the Section 219(1)(b)(iv) of the Act, the Report and Accounts are being sent to the shareholders of the Company excluding the statement on particulars of employees under Section 217(2A) of the Act. Any shareholder interested in obtaining a copy of the said statement may write to the Secretarial Department at the Registered Office of the Company.

10. TRADE RELATIONS:

Your Directors wish to record appreciation of the continued unstinted support and co – operation from its Customers, suppliers of goods / services, clearing and forwarding agents and all others associated with it. Your Company will continue to build and maintain strong association with its business partners.

Your Company also has policy on prevention of Sexual Harassment which is reviewed by the internal Complaints Committee at regular intervals. Your Company recognizes its responsibility and continues to provide a safe working environment for women, free from sexual harassment and discrimination and to boost their confidence, morale and performance.

11. CORPORATE GOVERNANCE:

As per clause 49 of the Listing Agreement entered into with the Stock Exchanges, Corporate Governance Report with auditors' certificate thereon and management Discussion and Analysis are attached and form part of this report.

As per clause 55 of the Listing Agreement entered into with the Stock Exchanges, a Business Responsibility Report is attached and form part of the annual report.

12. ACKNOWLEDGEMENTS:

The Directors thank the Company's customers, vendors, investors, business associates, bankers for their support to the company. The Directors appreciate and value the contributions made by every member of the "Chhattisgarh" family across the country.

13. PARTICULARS OF EMPLOYEES

There was no employee in respect of whom information is required to be given pursuant to Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Amendment Rules, 1999 as amended up-to-date.

14. AUDITOR REPORT

The Auditors' Report to the shareholders did not contain any adverse or qualification remarks.

15. INDUSTRIAL RELATIONS

During the year under review, your company has cordial and harmonious industrial relations at all levels of the Organization.

16. PUBLIC DEPOSITS

During the year under review, your Company has not accepted any Fixed Deposits from public within the meaning of the provisions of the Section 73 & 76 of the Companies Act, 2013 and the Rules made there under.

Your Directors place on record their appreciation of the dedication and commitment of your Company's employees and look forward to their support in the future as well.

For and on behalf of the Board of Directors
Sd/-

Anil Kumar Sharma
Managing Director

Place: Raipur

Date: August 28, 2015.

ANNEXURE TO DIRECTORS REPORT**INFORMATION REQUIRED UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988**

Particulars with respect to Conservation of Energy, Technology Absorption as per section 217(1)(e) of the Companies Act, 1956 read with Company's (Disclosure of particulars in the Board of Directors) Rule, 1988 for the year ended 31st March 2015 are annexed to this report.

CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO**(A) CONSERVATION OF ENERGY**

The operations of the company are not energy intensive. However wherever possible the company strives to curtail the consumption of energy on continued basis. Further company has absorbed latest technology which is helpful in conserving energy.

(B) TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

The Company over the years through its experience has developed modified and adopted unique technique of stamping of LAM Coke which increases the efficiency of Coke.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange earnings and outgo during the year 2014 -2015 are as under.

Particulars	2014-15	2013-14
Foreign Exchange Earnings	Nil	Nil
Foreign Exchange Outgo	Nil	Nil

By Order of the Board of Directors
Sd/-
Anil Kumar Sharma
Managing Director

Place: Raipur
Date: August 28, 2015

Management Discussion & Analysis Report Business Outlook**BUSINESS OVERVIEW:**

M/s. Chhattisgarh Industries Limited is looking for new business avenues in various areas like Manufacturing of coke, hard coke and other coal/coke related product.

Industry Dynamics

Coke - a derivative of metallurgical coking coal is particularly a raw material used by various industries. Being a vital component in the process of conversion of metallurgical ores into metal, coke plays an important role in the metal industry. The coke industry is dominated by large integrated steel plants (ISPs). Traditionally, coke production has been captive, thus ISPs leaving a meager surplus for merchant trading. But during the last 10 years, a number of pig iron plants have been built in India without captive coke making facilities. Also, most coke oven batteries are located in the eastern region of the country in proximity to steel units. As a result, coke consumers in the western and southern regions have to rely primarily on imported coke. Major Coke consuming industries.

- ◆ Pig iron producers and Steel Industry
- ◆ Foundry industry
- ◆ Ferro- alloys industry
- ◆ Blast Furnaces
- ◆ Zinc and lead producers
- ◆ Cement Industry

Current Dynamics

With the global slowdown engulfing the world, the infrastructure sector has also suffered contraction and consequently steel producer' world over have cut down production. This has caused a direct impact on coke demand and pulled down prices. Being cautious in the fragile market scenario, players are keeping low inventory levels and thus the coke demand has seen downturn. However, steel demand in India is far from softening on long term basis, and with inventory levels turning ear to ground, the demand is once again expected to resurface. We expect the coke prices to lower at current level in the near term due to weak sentiments but recover to sustainable levels in the medium to long term.

RISK AND THREATS TO BUSINESS:

The steel sector has been severely impacted due to the economic slowdown and the coal consumption as raw material also fell down. This sector requires large amount of funds for investment which has further brought the sector under pressure. Slowdown in industry is generally and specifically to the industry and job losses are having adverse impact on the sector. Difficulty in getting finance at reasonable cost may hamper the business. While these concerns are valid to some extent, the Company, believes that in near future we will be able to control the situation because of their skills, competencies, and demand supply gap.

HUMAN RESOURCE MANAGEMENT:

A strong brand image has been built thanks to the high standard of quality products delivered by the Company. This could not have been possible but for the dedicated professional and experienced manpower resources of the company. The Company ensures best manpower resources of the company. The Company ensures best work environment and equal opportunities with better prospects of career development to all its employees.

Since the Company is engaged in trading activity therefore minimum number of staff and workers has been retained in the Company to oversee day to day operations. The Company cares for its personnel and considers them as their assets. The Company is exposed to risks from market fluctuation of interest rate and stock market fluctuation of the share price.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

THE Company has an in house internal audit department which examines and ensures adequate internal checks and control procedures. It also ensures proper accounting, records authorization, control of operations and compliance with law. Further the Company's continuously working to improve and strengthen internal check and control system to align with the expected growth in operations.

RISK MANAGEMENT:

THE Company is taking care of its risk management through robust risk management system. Risks are being identified to achieve its strategic business objective, plans are made, implemented and monitored to mitigate such risks.

COMPLIANCE WITH LOCAL LAWS:

THE Company believes strongly in complying with the laws of various states where it operates. The Company has legal set up for ensuring compliance with all statutes which are applicable periodically to its operations/ ventures. Any approvals or permissions related to specific operations are either handled by legal cell or by the concerned department.

CAUTIONARY STATEMENT:

In accordance with the code of corporate governance approved by the Securities and Exchange Board of India, shareholders and readers are cautioned that in case of data and information external to the Company, no representation is made on its accuracy or comprehensiveness through the same are based on sources believed to be reliable. Utmost care has been taken to ensure that the opinions expressed by the management herein contains its perception on the material impacts on the Company's operations but it is not exhaustive as they contain forward –looking statement which are extremely dynamic and increasingly fraught with risks and uncertainties, Actual results, performances, achievements or sequence of events may be materially different from the views and expressed herein.

By Order of the Board of Directors

Sd/-

**Anil Kumar Sharma
Managing Director**

**Place: Raipur
Date: August 28, 2015**

CORPORATE GOVERNANCE REPORT

Chhattisgarh Industries Limited has been adopting the best Governance Practices so as to promote ethical values, social responsibility, transparency; accountability, fairness, integrity and compliance with existing legislation. Our Corporate Governance mechanism is being implemented in its true letter and spirit so as to ensure that all the stakeholders of the company maximize their value legally, ethically and benefit in the long run, by way of sustained growth and value addition.

The Company strives to adopt the best governance and disclosure practise with the following principles in mind:

- a) The management of the Company is the trustees of the shareholders funds and not the owners of the same.
- b) Keep a clear distinction between personal and corporate resources.
- c) Disseminate clearly the internal function of the Company to the outside world.
- d) Comply with all applicable laws of land in which the Company operates.
- e) Maintain high degree of integrity in its disclosure.

In line with the Statutory Compliances as stated in Clause 49 of the Listing Agreement(s), the company has fully complied with the same.

1. Composition of Board of Directors:

The Companies policy is to maintain optimum combination of Executive and Non- Executive Directors. The Non- Executive Directors with their diverse knowledge, experience and expertise bring in their independent judgment in the deliberations and decisions of the Board.

The composition of the Board is in accordance with the requirements of the corporate Governance code of Listing Agreement with the Stock exchanges. The Board of Directors consists of optimal combination of non executive and Independent directors during the period.

The Company has a Non Executive Chairman and number of Independent directors is one third of the total number of Directors.

None of the Directors on the Board is a member on more than 10 committees and chairman of more than 5 committees (as specified in clause 49 of the listing Agreement), across all the Companies in which he is Director.

a) Attendance of Board of Directors:

Our Board of Directors are comprise of the following members and the details of meeting attended by Directors are as under:-

Sr. No.	Name of Director	Category	Attendance	
			Board (Yes/No)	Last AGM (Yes/No)
1	Mr. Anil Kumar Sharma	Managing Director	Y	Y
2	Mr. keshav Goyal	Director	Y	Y
3	Mr.Ramesh Bhuta Aswar	Director	Y	Y
4	Mrs. Gayatri Devi Goyal	Director	N	N

b) Board Procedure:

During the financial Period 2014-2015, The Board of Directors met on the following dates: May 15, 2014, June 21st, 2014, August 12, 2014, November 14, 2014, February 13, 2015, March 31, 2015. The gap between any two meetings did not exceed four months, as mentioned in clause 49 of the listing agreement. The dates of the meeting were generally decided in advance. Key information is placed before Board of Directors to appraise corporate governance.

BOARD COMMITTEES

Presently the Board has four Committees, Audit Committee and, Stakeholders Relationship Committee, Nominations and Remunerations, CSR Committee, Members of Audit Committee consist of non-executive Chairman with combination of executive and non-executive directors as Member while investor grievances / share transfer committee/CSR Committee consist of non-executive Chairman with combination of executive and non-executive directors as Member.

The following committees have been formed in compliance with the Corporate Governance norms:

1. AUDIT COMMITTEE

Audit committee of the Board has been constituted in compliance with the provisions of Section 177 of the Companies Act, 2013 and Clause 49 of the Listing Agreement relating to the composition and terms of reference of the Audit Committee. Audit Committee is, inter alia, responsible for the financial reporting and ensuring compliance with the Accounting Standard and reviewing the financial policies of our company and to recommend the appointment of statutory auditors and internal auditors and to fix their remuneration. The Committee is responsible for reviewing the reports from internal auditors as well as the group Companies. The Committee will review all quarterly reports before submission of the same to the Board. Name of the directors who are members of the Committee and the details of meeting attended by directors are as under:

Members of committee:

Mr. Anil Kumar Sharma	Chairman (Appointed w.e.f. 15 May, 2013)
Mr. Keshav Goyal	Member (Appointed w.e.f. 20 June, 2013)
Mr. Ramesh Butha Aswar	Member (Appointed w.e.f. 21 August, 2013)
Mrs. Gayatri Devi Goyal	Member (Appointed w.e.f. 13 July 2015)

- a) Audit committee comprises of executive and non executive directors as a member.
- b) Attendance at the audit committee meeting: The committee met four times during the period and quorum was present for every meeting.
- c) Dates of the Audit Committee meeting held: Audit committee meetings were held during the year on May 15, 2014, August 12, 2014, November 14, 2014, February 13, 2015. Chief accounts officer of our company attended the Committee meetings, Representatives of Statutory Auditors and Internal Auditors are invited to attend the meeting.
- d) Brief terms of reference:
 - i) Oversight of company's financial reporting process.
 - ii) Recommendation of appointment of Statutory Auditors.
 - iii) Review of Quarterly, Half yearly and annual financial statements.
 - iv) Review of internal control system and internal audit function.
 - v) Management discussion and analysis of financial condition and results of operation.
 - vi) Significant related party transactions.

2. NOMINATION AND REMUNERATION COMMITTEE:

Remuneration committee of the Board has been constituted in compliance with the provisions of Section 178(3) of the Companies Act, 2013 and Clause 49 of the Listing Agreement relating to the composition and terms of reference of the Remuneration Committee and ensuring compliance with and to recommend the appointment of Director & to fix their remuneration. The Committee is responsible for reviewing the remuneration of the Director. The Committee will review all remuneration before submission of the same to the Board. Name of the directors who are members of the Committee and the details of meeting attended by directors are as under:

The compensation to the Directors is approved by the Shareholders and disclosed separately in Notes to Accounts. Compensation to the Managing Director(s) consists of fixed salary and/or performance incentive. Sitting Fees payable to the Independent Directors is limited to a fixed amount per year approved by the Board and the shareholders.

Members of Committee:

Mr. Ramesh Bhuta Aswar	Chairman (Appointed w.e.f. August 21, 2013)
Mr. Keshav Goyal	Member (appointed w.e.f. June 20, 2013)
Mr. Anil kumar Sharma	Member (appointed w.e.f. May 15, 2013)
Mrs. Gayatri Devi Goyal	Director (appointed w.e.f. July 13, 2015)

3. STAKEHOLDER RELATIONSHIP COMMITTEE:

Our Company has constituted an Stakeholders relations committee comprising of directors for speedy disposal of the share transfer requests received by our company. The committee along with overseeing share transfer work looks into the complaints received from investors. The names of directors who are members of the Committee and the details of meeting attended by directors are as under:-

Mr. Ramesh Bhuta Aswar	Chairman (Appointed w.e.f. August 21, 2013)
Mr. Keshav Goyal	Member (appointed w.e.f. June 20, 2013)
Mr. Anil kumar Sharma	Member (appointed w.e.f. May 15, 2013)
Mrs. Gayatri Devi Goyal	Director (appointed w.e.f. July 13, 2015)

Share / debenture Transfer and Investor's Grievance Committee meeting were held during May 15, 2014, August 12, 2014, November 14, 2014, February 13, 2015.

The committee expressed its satisfaction with the Company's performance in dealing with the Investor's Grievances.

4. CSR COMMITTEE :

The committee expresses its satisfaction with the Company's performance in dealing with the CSR.

Members of Committee:

Mr. Ramesh Bhuta Aswar	Chairman (Appointed w.e.f. August 21, 2013)
Mr. Keshav Goyal	Member (appointed w.e.f. June 20, 2013)
Mr. Anil kumar Sharma	Member (appointed w.e.f. May 15, 2013)
Mrs. Gayatri Devi Goyal	Director (appointed w.e.f. July 13, 2015)

SHAREHOLDING OF THE DIRECTORS IN OUR COMPANY:

The Articles of association do not require the directors to hold any qualification shares. The present shareholding of Directors is detailed below:

Name of the Director	Designation	No. of shares held	%of paid up Share capital
Mr. Ramesh Bhuta Aswar	Chairman	NIL	NIL
Mr. Keshav Goyal	Director	NIL	NIL
Mr. Anil kumar Sharma	Director	NIL	NIL
Mrs. Gayatri Devi Goyal	Director	NIL	NIL

INTEREST OF DIRECTORS

All Directors of our company may be deemed to be interested to the extent of fees, if any, payable to them for attending meetings of the Board or a committee thereof as well as to the extent of other remuneration, reimbursement of expenses payable to them under the Articles of Association of our company. All our Directors may also be deemed to be interested to the extent of Equity Shares, if any, already held by them or their relatives in our company or that may be subscribed for and allotted to them and also to the extent of any dividend payable to them and other distributions in respect of the said Equity Shares.

The Directors may also be regarded as interested in the Equity Shares, if any, held by or that may be subscribed by and allotted to the Companies, firms and trust, in which they are interested as Directors, Members, Partners or Trustees.

GENERAL BODY MEETINGS:

Details of last three Annual General Meetings are as follows:

No of AGM	Date	Time	Venue	Special Resolution
30 th	29 th September, 2014	1.00 P.M	Near Balaji Transport Company Opp-Amaranth Dharmakanta , Hirapur, Ring Road, No.2, Raipur, Chhattishgarh 4920099.	
29 th	27 th September ,2013	5.00 P.M	Near Balaji Transport Company Opp-Amaranth Dharmakanta , Hirapur, Ring Road, No.2, Raipur, Chhattishgarh 4920099.	***
28 th	27 th September, 2012	5.00 P.M.	Village Chapple, Teshil Kharsia District Raigarh, Chhattisgarh- 496661	**

** Delisting of the equity shares of the Company from Calcutta Stock Exchange.

*** Appointment of Mr. Anil Kumar Sharma As managing Director of the company."

MEANS OF COMMUNICATION:

Information like quarterly / half yearly / annual financial results and press releases on significant developments in the company that has been made available from time to time, has been submitted to the stock exchanges to enable them to put them on their websites and communicate to their members. The quarterly / half yearly / annual financial results are published in English and regional Newspapers. Moreover, a report on management discussion and analysis has been given elsewhere in this report.

CORPORATE ETHICS:

The company adheres to the highest standard of business ethics, compliance with statutory and legal requirements and commitment to transparency in business dealings. A code of conduct for Board Members and Senior management and Code of Conduct for Prevention of Insider trading as detailed below as been adopted.

Pursuant to Clause 49 (D) of the Listing Agreement and the Securities and Exchange Board of India (Insider Trading) regulations (as amended) respectively:

(a) Code of Conduct for Board members and Senior management:

The Board of Directors of Company adopted Code of Conduct for its Members and Senior Management at their meeting of the Company. The Code highlights Corporate Governance as the cornerstone for sustained management performance, for serving all the stakeholders and for instilling pride of association.

The code is applicable to all Directors and specified Senior Management executives the code impresses upon directors and senior management executives to uphold the interest of the company and its stakeholders and to endeavor to fulfill all the fiduciary obligations forward them. Another important principle on which the code is based is that the Directors and Senior management Executives shall act in accordance with the highest standard of honesty, integrity, fairness, and ethical conduct and shall exercise utmost good faith, due care and integrity in performing their duties.

Declaration affirming compliance of Code of Conduct

A declaration by the Board of Directors affirming Compliance of Board members and senior management personnel to the code are also annexed herewith.

(b) Code of Conduct for prevention of Insider Trading

The company has adopted a code of conduct for prevention of insider trading for its management, staff and Directors. The code lays down guidelines and procedures to be followed and disclosures to be made by directors, top level executives and staff whilst dealing in shares.

DISCLOSURES:

- a) There are no transactions, which have a potential conflict with the interest of the company at large.
- b) The Company has complied with the requirements of the Stock Exchanges/SEBI/any other Statutory Authority on all the matters related to capital markets..
- c) The company affirms that no employees has been denied access to the Audit Committee.
- d) The company has complied with all mandatory requirements as stipulated in clause 49 of the listing agreement with stock exchange.
- e) The company has fulfilled the following non mandatory requirements:

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The management discussion and analysis forms part of this Annual Report

COMPANY'S CORPORATE WEBSITE

The company's corporate website provides the comprehensive reference on Chhattisgarh Industries Limited's management, Board members, vision, mission, and policies and the financials etc. of the company, in compliance with the provisions of listing Agreement.

GENERAL SHAREHOLDERS INFORMATION:

Registered Office of the Company	Near Balaji Transport Company Opp. Amarnath Dharmkanta Hirapur, Ring Road No. - 2, Raipur, Chhattisgarh- 492099
31st Annual General Meeting	Chhattisgarh industries Limited
Date	30th September 2015
Time	10 A.M
Venue	Near Balaji Transport Company Opp. Amarnath Dharmkanta Hirapur, Ring Road No. - 2, Raipur, Chhattisgarh- 492099.
Date of Book Closure	September 24, 2015 to September 30, 2015 (both days inclusive).

Listing of shares on stock exchanges and stock code

Sr. No	Name of the Stock Exchanges / Date	Stock Code
1.	(c) The Bombay Stock Exchange Limited	530495

Listing Fees for the year 2014-2015

Annual listing fees has been paid to BSE

Market Price Data – BSE

Company – Chhattisgarh Industries Limited

Period: April 2014 to March 2015

Stock Prices Period: From April 2014 to March 2015**All Prices in ₹**

Month	High	Low	Close	No. of shares	Total Turnover
April 14	4.95	4.75	4.95	28860	139861
May14	4.71	4.26	4.44	55280	247258
Jun 14	5.21	4.48	4.48	2204	10082
July 14	4.26	4.26	4.26	2000	8520
Sep 14	4.4	4.4	4.4	2	8
Oct 14	5.5	4.62	5.45	1010	5536
Nov 14	6.43	5.58	6.18	2053	12184
Dec 14	6.48	6.48	6.48	1	6
Jan 15	6.46	6.16	6.46	1001	6466

Note: The information of the Stock price of the company for the month of August, 2014 February, 2015 & March, 2015 are not available in the BSE website, therefore we are unable to give the information.

Registrar and Transfer Agents for shares held in Physical as well as Depository mode:

ABS Consultant Pvt. Ltd.

Stephen House

R. No. -99, 5th Floor,

4 B B D Bag (East)

Kolkata- 700 001

Ph- 91-33-22430153/22201043

Fax- 91-33-22430153

(a) Distribution and Shareholding Pattern
Distribution of shareholding of Company as on March 31, 2015

Range of Equity Shares	No of Shareholders	% of total holders	No of Shares	% to total
Up to 500	809	47.50	245118	3.27
501-1000	373	21.90	322839	4.31
1001-2000	212	12.45	333914	4.46
2001-3000	85	4.99	223013	2.98
3001-4000	42	2.47	156328	2.09
4001-5000	34	2.00	163732	2.19
5001-10000	62	3.64	477824	6.38
10001 & above	86	5.05	5566632	74.33

(b) Dematerialization of Securities

The Company's shares are available for trading in the Depository System both at National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Internet Security Identification Number (ISIN) allotted by NSDL and CDSL to Chhattisgarh Industries Limited is INE473C01017.

(c) Outstanding GDRs/ADRs/Warrants or any other Convertible Instrument.

Company has not issued any GDRs/ADRs/Warrants or any other convertible instruments or any issue (public issue, right issue, preferential issue etc.) to have impact on Equity Share Capital of the Company.

Address for Correspondence: Chhattisgarh Industries Limited
 FLAT NO.B-109,ANDHERI SHIV SHAKTI CHSL,OPP-MADHUBAN BUILDING,INDIRA NAGAR,OFF J.P ROAD,ANDHERI (WEST),MUMBAI – 400053.

By Order of the Board of Directors
Sd/-
Anil Kumar Sharma
Managing Director

Place: Raipur
Date: August 28, 2015

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT POLICY

The Board Members and the senior management Personnel have confirmed compliance with the Code of Conduct and Ethics for the period ended March 31, 2015, as provided under clause 49 of the Listing Agreements with the Stock Exchange to the best of their efforts

By Order of the Board
Sd/-
Anil Kumar Sharma
Managing Director

Place: Raipur
Date: August 28, 2015.

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st March, 2015

TO
THE BOARD OF DIRECTORS
M/S. CHHATTISGARH INDUSTRIES LIMITED
NEAR BALAJI TRANSPORT COMPANY
RING ROAD NO. - 2, RAIPUR,
CHHATTISGARH, INDIA - 492099

We have examined statutory and other records, documents maintained by M/s. CHHATTISGARH INDUSTRIES LIMITED ("the Company") for the financial year ended on 31st March, 2015 according to the provisions of:

- (i) The Companies Act, 1956 /The Companies Act 2013 and the Rules made there under ;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the applicable rules and regulations made there under;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (vi) Provident Funds Act, 1925
- (vii) Payment of Gratuity Act 1987
- (viii) Income Tax Act, 1961
- (ix) The Payment Wages Act 1936
- (x) The Labour Act 1970
- (xi) Sales tax/Services Tax Act 2012
- (xii) The Listing Agreements entered into by the Company with Bombay Stock Exchange .

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) Corporate Governance Voluntary Guidelines- 2009 issued by the Ministry of Corporate Affairs, Government of India;
- (iii) Corporate Social Responsibility Voluntary Guidelines, 2009 issued by the Ministry of Corporate Affairs, Government of India;

Based on my examination and verification of the books, papers, minute books, forms and returns filed and other records produced to me and according to information and explanations given to me by the Company, I report that the Company has in my opinion, complied with the provisions of the Companies Act, 1956/the Companies Act 2013 (Act) and the Rules made there under, the Memorandum and Articles of Association of the Company and also applicable provisions of the aforesaid laws, standards, guidelines, agreements, etc.

I report that, during the year under review:

The status of the Company during the financial year has been that of a Listed Public Company.

The Company has not been a holding of another company. The company has non Government Company.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act, 2013.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda are sent at least seven days in advance, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

4. The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliance with the code of Business Conduct & Ethics for Directors and Management Personnel.
5. The Directors have complied with the requirements as to disclosure of interests and concerns in contracts and arrangements, shareholdings/debenture holdings and directorships in other companies and interests in other entities.
6. The company has not any advanced loans, given guarantees and provided securities to directors and/or persons or firms or companies in which directors were interested, and has complied with the provisions of the Companies Act, 2013 during the period Under Review.
8. The Company has not made loans and investments; or given guarantees or provided securities to other business entities during the period Under Review
9. The Company has not defaulted in the repayment of public deposits, unsecured loans and debentures, facilities granted by bank(s)/financial institution(s) and non-banking financial companies during the period Under Review.
10. The Company has not created modified or satisfied charges on the assets of the company during the period Under Review
11. All registrations under the various state and local laws as applicable to the company are valid as on the date of report during the period Under Review.
12. The Company has not issued / allotted any securities to the persons-entitled thereto during the period Under Review.
13. The Company has not declared any dividends to its shareholders during the period Under Review.
14. The Company has credited and paid to the Investor Education and Protection Fund within the stipulated time, all the unpaid dividends, repayment of principal and interest on debentures, repayment of principal and interest on fixed deposits as required to be so credited to the Fund- Not Applicable

15. The Company has not any arrears of its Statutory dues or the year 2014-2015.
16. The Company has complied with the provisions of the Listing Agreement.
17. The Company has provided a list of statutes in addition to the laws as mentioned above and it has been observed that there are proper systems in place to ensure compliance of all laws applicable to the company.
18. The MCA, SEBI, (any other regulatory authority) has not carried out inspection of the company during the year .

I further report that:

- (a) the Company has complied with the provisions of Corporate Governance Voluntary Guidelines, 2009 issued by the Ministry of Corporate Affairs, Government of India;
- (b) the Company has complied with the provisions of Corporate Social Responsibility Voluntary Guidelines, 2009 issued by the Ministry of Corporate Affairs, Government of India;
- (c) the Company has complied with the provisions of Equity listing Agreements entered into with Bombay Stock Exchange ..
- (d) the Company has complied with the provisions of The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including the provisions with regard to disclosures and maintenance of records required under the Regulations;
- (e) the Company has complied with the provisions of The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 including the provisions with regard to disclosures and maintenance of records required under the Regulations;
- (f) the Company has complied with the provisions of The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 with regard to Convertible Securities;
- (g) the Company has complied with the provisions of the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (h) the Company has complied with Corporate Governance guidelines for Insurance Companies, issued by IRDA in case of companies regulated by IRDA.

I further report that:

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Shravan A. Gupta & Associates
Practicing Company Secretary

Sd/-

Shravan A. Gupta
ACS: 27484, CP: 9990
Place: Mumbai
Date: 28TH August 2015

- Note:
- (a) The qualification, reservation or adverse remarks, if any, should be explicitly stated at the relevant paragraphs above.
 - (b) Para wise details of the Audit findings, if necessary, may be placed as annexure to the report.
 - (c) The items listed above are inclusive and the list varies from company to company.

COMPLIANCE CERTIFICATE OF THE AUDITORS

A certificate from the auditors of the Company regarding compliance of conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is attached to this report.

Auditors Certificate on Corporate Governance

To,
The Members,
CHHATTISGARH INDUSTRIES LIMITED

We have examined the compliance of conditions of corporate governance by Chhattisgarh Industries Limited for the year ended 31st March, 2015, as stipulated in clause 49 of the Listing Agreement of the said company with stock exchanges.

The compliance conditions of corporate governance are the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us:

We certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For and on behalf of

M/s U.K.Rathi & Co.
Chartered Accountants

Sd/-
Rahul Bansal
(Partner)
Membership no: 068619
Firm No: 326128E
Place: Kolkata
Date: 28.08.2015

Independent Auditor's Report

The Members,
CHHATTISGARH INDUSTRIES LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements CHHATTISGARH INDUSTRIES LIMITED ("the Company"), which comprises the balance sheet as at 31 March 2015, the statement of profit and loss, the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its Loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long term contracts, including derivative contracts for which there were any material foreseeable losses.

For **U.K.Rathi & Co.**
Chartered Accountants
Firm No:326128E

Sd/-
Rahul Bansal
(Partner)
Membership no: 068619

Place: Kolkata
Date: 28th August, 2015

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2015, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As per the information and explanations given to us, the fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the Company and no material discrepancies were noticed on such verification.

2. (a) As explained to us, the inventories have been physically verified during the year by the management. In our opinion, having regard to the nature and location of stocks, the frequency of the physical verification is reasonable;

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business;

(c) In our opinion, the Company is maintaining proper records of inventory and no discrepancies has noticed on physical verification of inventories followed by the management are reasonable and adequate in relation to the operations of the Company and the same have been properly dealt with in the books of account;

3. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, Clause (iii) (a) and (iii) (b) of the order are not applicable for the year.

4. In our opinion and as explained to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal controls and there is no continuing failure for the same;

5. In our opinion and as explained to us, the Company has complied with provisions of Sections 73 to 76 of the Companies Act 2013 read with The Companies (Acceptance of Deposits) Rules, 2014 and other relevant provisions of the Companies Act.

As informed to us, no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal related to compliance with above provisions..

6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, 2013 for any of the services rendered by the Company

7. (a) According to the information and explanations given to us and the records examined by us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income-tax, sales-tax, wealth-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues and there are no undisputed statutory dues outstanding as at 31st March 2015, for a period of more than six months from the date they became payable.

(b) According to the records of the Company, there are no dues of Income Tax, sales tax, wealth tax, service tax, custom duty, excise-duty, cess which have not been deposited on account of disputes.

(c) According to the information and explanations given to us there are no amounts which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.

8. The Company has accumulated loss of Rs. 38.86 Lacs (Previous period loss Rs. 6.59 Lacs) and has incurred a net loss of Rs 32.26 Lacs and has incurred cash loss of Rs 10.88 Lacs during the reporting period covered by our audit.

9. Based on the information and explanations given to us, the Company has not defaulted in repayment of any dues to financial institutions and banks;

10. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.

11. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the reporting period.

12. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For **U.K.Rathi & Co.**
Chartered Accountants
Firm No:326128E

Sd/-
Rahul Bansal
(Partner)
Membership no: 068619

Place: Kolkata
Date: 28th August, 2015

BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Note No.	Figures as at the end of 31st March 2015 (Rs.)	Figures as at the end of 31st March 2014 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	74,894,000	74,894,000
(b) Reserves and Surplus	2	(78,779,560)	(75,553,083)
(c) Money received against share warrants			
(2) Non-Current Liabilities			
(a) Long-Term Borrowings			
(b) Deferred Tax Liabilities (Net)		784,997	784,997
(c) Other Long Term Liabilities			
(d) Long Term Provisions			
(3) Current Liabilities			
(a) Short-Term Borrowings	3	29621231	27,930,030
(b) Trade Payables	4	338837	-
(c) Other Current Liabilities	5	239,776	227,676
(d) Short-Term Provisions	6	66279	66,279
Total Equity & Liabilities		27,165,560	28,349,899
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	7	30,594,820	29,709,057
(ii) Depreciation		7491962.013	5,353,972
(iii) Net Block		23,102,858	24,355,085
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	8	46172	46,170
(d) Cash and cash equivalents	9	142830	115,302
(e) Short-term loans and advances	10	3833341	3,833,341
(f) Other current assets		40359	-
Total Assets		27,165,560	28,349,899
NOTES TO ACCOUNTS	15		

Additional Notes forming part of Accounts

As per our report of date attached

For U.K.Rathi & Co.

(Chartered Accountants)

FOR CHHATTISGARH INDUSTRIES LIMITED

Sd/-

Rahul Bansal

(Partner)

Membership no: 068619

Firm No:326128E

Place: Kolkata

Date : 28/08/2015

Sd/-

ANIL KUMAR SHARMA

(DIRECTOR)

Sd/-

KESHAV GOYAL

(DIRECTOR)

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2015

Sr. No	Particulars	Sch. No.	Figures for the end of 31st March 2015 (Rs.)	Figures for the end of 31st March 2014 (Rs.)
I	Revenue from operations	11	955,218	507,068
	Total Revenue		955,218.00	507,067.65
II	Expenses:			
	Purchases		1,177,200	516,000
	Depreciation & amortisation	8	2,137,990	2,479,109
	Cost of materials consumed	12	-	-
	Employee Benefit Expense	13	259,625	375,710
	Other Administrative Expenses	14	606,880	1,631,715
	Total Expenses		4,181,695	5,002,534
III	Profit before Tax	(I - II)	(3,226,477)	(4,495,466)
IV	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	(47,664)
V	Profit/(Loss) for the period (XI + XIV)		(3,226,477)	(4,543,130)
VI	Earning per equity share:			
	(1) Basic		(0.43)	(0.61)
	(2) Diluted		(0.43)	(0.61)
	Notes forming part of the Accounts	15		

Additional Notes forming part of Accounts

As per our report of date attached

For U.K.Rathi & Co.

(Chartered Accountants)

FOR CHHATTISGARH INDUSTRIES LIMITED

Sd/-

Sd/-

Sd/-

Rahul Bansal

(Partner)

Membership no: 068619

Firm No:326128E

Place: Kolkata

Date : 28/08/2015

ANIL KUMAR SHARMA

(DIRECTOR)

KESHAV GOYAL

(DIRECTOR)

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March, 2015
PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT.**

PARTICULARS	31st March 2015 (Rs)	31st March 2014 (Rs)
A. CASH FROM OPERATING ACTIVITIES		
Net Profit before extra ordinary items and Tax	(3,226,477)	(4,495,466)
Adjustment for:		
Depreciation	2,137,990	2,479,109
Preliminary Expenses written off	-	-
Interest debited to Profit and loss account	-	-
Non Operating Items	-	-
Loss on sale of Assets(Net)	-	-
Interest Credit to Profit and Loss Account	-	-
Operating Profit Before Working Capital Changes	(1,088,487)	(2,016,357)
Adjustment for:		
(Increase)/Decrease in Trade and other Receivables	(2)	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in other Current Assets	(40,359)	-
Increase/(Decrease) Current Liabilities and Provisions	2,042,139	127,618
Cash Generated From Other Operations (A)	913,291	(1,888,739)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed asset(capital WIP)	(885,763)	(3,220,392)
Interest/Dividend received		
Investment Sold		
Net Cash Used in Investing activities (B)	(885,763)	(3,220,392)
C. CASH FROM FINANCING ACTIVITY		
Net Proceeds from Borrowings	-	5,087,259
Interest paid		
Net Cash Used in Financing Activities (C)	-	5,087,259
Net Increase in Cash and Cash Equivalents (A)+(B)+(C)	27,528	(21,872)
Cash & Cash Equivalents (Opening Balance)	115,302	137,175
Cash & Cash Equivalents (Closing Balance)	142,830	115,303

Additional Notes forming part of Accounts

As per our report of date attached

For U.K.Rathi & Co.

(Chartered Accountants)

Sd/-

Rahul Bansal

(Partner)

Membership no: 068619

Firm No:326128E

Place: Kolkata

Date : 28/08/2015

FOR CHHATTISGARH INDUSTRIES LIMITED

Sd/-

ANIL KUMAR SHARMA

(DIRECTOR)

Sd/-

KESHAV GOYAL

(DIRECTOR)

NOTE Forming Integral Part of the Balance Sheet as at 31st March, 2015**NOTE : 1 Share Capital**

Sr. No	Particulars	(Rs.)	(Rs.)
		31st March 2015	31st March 2014
1	<u>AUTHORIZED SHARE CAPITAL</u>		
a	79,00,000 Equity Shares of Rs. 10/- each.	79,000,000	79,000,000
b	10,000 Cumulative Preference Shares of Rs. 100/- each.	1,000,000	1,000,000
		80,000,000	80,000,000
2	<u>ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL</u>		
	74,89,400 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	74,894,000	74,894,000
	Total	74,894,000	74,894,000

NOTE : 2 Reserve & Surplus

Sr. No	Particulars	31st March 2015	31st March 2014
1	Central Government Subsidy	-	1,000,000
2	State Government Subsidy	-	200,000
3	Surplus (Profit & Loss Account A/c)	-	-
a	Opening Balance	(75,553,083)	(72,209,953)
b	During the Year	(3,226,477)	(4,543,130)
c	Closing Balance	(78,779,560)	(76,753,083)
	Total	(78,779,560)	(75,553,083)

NOTE : 3 Short- term Borrowings

Sr. No	Particulars	31st March 2015	31st March 2014
1	Short-term borrowings	29,621,231	27,930,030
	Total	29,621,231	27,930,030

NOTE : 4 Trades Payable

Sr. No	Particulars	31st March 2015	31st March 2014
1	Sundry Creditors	338,837	-
	Total	338,837	-

NOTE Forming Integral Part of the Balance Sheet as at 31st March, 2015

NOTE : 5 Other Current Liabilities

Sr. No	Particulars	(Rs.)	(Rs.)
		31st March 2015	31st March 2014
1	Audit Fees Payable	36,300	24,200
2	TDS Payable	352	352
3	Service Tax Paya	-	-
4	Other Outstanding Liabilities	203,124	203,124
	Total	239,776	227,676

NOTE : 6 Short Term Provisions

Sr. No	Particulars	31st March 2015	31st March 2014
	Provision		
1	Provision for FBT for Previous Years	3,182	3,182
2	Provision for Taxation for Previous Years	63,097	63,097
	Total	66,279	66,279

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2015

NOTE : 7 Fixed Asset

Sr. No	Particulars	Rate	Rate as per I.T. Rule	Rate as per sch. XIV of CO. ACT. (w.d.v.)	Gross Block			Depreciaton			Net Block				
					Value as at 1st April 2014	Addition during the year	Deduction during the year	Value as at 31st March 2015	Value as at 1st April 2014	Addition during the year	Deduction during the year	Value as at 31st March 2015	WDV as on 31.03.2015	WDV as on 31.03.2014	
I	<u>Tangible Assets</u>														
1	Land (Ghandidham Factory)	0%	0.00%	0.00%	1,524,800	-	-	1,524,800	-	-	-	-	1,524,800	1,524,800	1,524,800
2	Building (Ghandidham Factory)		10.00%	10.00%	1,058,700	-	-	1,058,700	85,755	286,908	-	286,908	771,792	857,547	857,547
3	Plant and Equipment		15.00%	13.91%	19,906,490	-	-	19,906,490	2,052,236	7,205,054	-	7,205,054	12,701,436	14,753,671	14,753,671
	SUB TOTAL (A)				22,489,990	-	-	22,489,990	2,137,990	7,491,962	-	7,491,962	14,998,028	17,136,018	17,136,018
II	<u>Capital Work-in-progress</u>														
	SUB TOTAL (B)														
	Total [A + B] (Current Year)				29,709,057	-	-	30,594,820	2,137,990	7,491,962	-	7,491,962	23,102,858	24,355,085	24,355,085
	(Previous Year)				26,488,665	3,220,392	-	29,709,057	2,874,863	2,479,109	-	5,353,972	24,355,085	23,613,802	23,613,802

NOTE Forming Integral Part of the Balance Sheet as at 31st March, 2015**NOTE : 8 Trade Recievables**

(Rs.)

(Rs.)

Sr. No	Particulars	31st March 2015	31st March 2014
1	Outstanding for more than six months		
	a) Secured, Considered Good :	46,172	46,170
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total	46,172	46,170

NOTE : 9 Cash & Cash Equivalent

Sr. No	Particulars	31st March 2015	31st March 2014
1	Cash-in-Hand		
	Cash Balance	30,669	6,241
	Petty Cash Balance		
	Sub Total (A)	30,669	6,241
2	Bank Balance		
	Allahabad Bank	112,160.84	90,927
	Dena Bank		18,134
	Sub Total (B)	112,161	109,061
	Total [A + B]	142,830	115,302

NOTE :10 Short Terms Loans and Advances

Sr. No	Particulars	31st March 2015	31st March 2014
1	Loans & Advances from related parties		
	a) Secured, Considered Good :		
	Advance to Associate Concerns		-
	b) Unsecured, Considered Good :		
	c) Doubtful		-
2	Others		
	<i>Advance Recoverable in cash or in kind or for value to be considered good</i>		
	Advance to Suppliers	3,080,083	3,080,083
	Advance Income Tax/Refund Due	753,258	753,258
	Balance With Revenue Authorities (Indirect Taxes)		-
	Prepaid Expenses		-
	Total	3,833,341	3,833,341

NOTE Forming Part of the Profit & Loss Accounts as at 31st March, 2015**NOTE : 11 Revenue from Operations**

Sr. No	Particulars	(Rs.)	
		31st March 2015	31st March 2014
1	Sales during the year	952699	
2	Conversion charges	-	709,500
3	Other income	2519	
	Total	955,218	709,500

NOTE : 12 Cost of Material Consumed

Sr. No	Particulars	31st March 2015	31st March 2014
1	Purchases during the year	1177200	-
	Total	1,177,200	-

NOTE : 13 Employment Benefit Expenses

Sr. No	Particulars	31st March 2015	31st March 2014
1	Salaries, Bonus, PF & ESIC	259,625	375710
2	Directors Remuneration	-	-
	Total	259,625	375,710

NOTE : 14 Other Administrative Expenses

Sr. No	Particulars	31st March 2015	31st March 2014
1	Bank Charges	840	1,722
2	Legal & Professional Fees	254,978	332,884
3	Printing & Stationery Expenses	61,382	317,336
4	Auditors Remuneration	12,100	12,100
5	Listing & Filing Fees	-	140,450
6	Office Expenses	133,207	70,380
7	Repair & Maintenance	11,000	337,624
8	Travelling, conveyance & other Expenses	-	87,020
9	Electricity Expenses	108,623	315,699
10	Tax, Rate & Rent	24,750	16,500
	Total	606,880	1,631,715

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015**NOTE: 16****1. CORPORATE INFORMATION**

Chhattisgarh Industries Limited is a public limited company domiciled in India under the provisions of the Companies Act, 2013 (erstwhile Companies Act 1956). The Company is engaged in manufacturing and selling of coal/coke.

2. SIGNIFICANT ACCOUNTING POLICIES**a) BASIS OF ACCOUNTING**

The financial statements of Chhattisgarh Industries Limited ("the Company") have been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises accounting standards notified by the Central Government of India under Section 133 of the Companies Act, 2013, other pronouncements of Institute of Chartered Accountants of India and the other provisions of Companies Act, 2013. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities. The company follows the accrual system of accounting for recognizing income and expenditure.

b) USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

c) REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of goods:

Revenue is recognized when the significant risks and rewards of ownership of goods have passed to the buyer.

Sale of scrap:

Revenue from sale of scrap is recognized as and when scrap is sold.

d) FIXED ASSETS AND DEPRECIATION**Tangible Assets:**

Fixed assets are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

Depreciation and amortization:

Depreciation on fixed assets is charged as per Straight Line Method as per the rates specified under schedule II of the Companies Act, 2013.

e) EMPLOYEE BENEFITS

All short-term and long term employee benefits are recognised at their undiscounted amount in the accounting period in which they are incurred.

f) EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

g) TAXATION

Provision for current tax is made for the tax liability payable on taxable income after considering the allowances, deductions and exemptions and disallowances if any determined in accordance with the prevailing tax laws. The differences between the taxable income and the net profit or loss before tax for the period as per the financial statements are identified and the tax effect on the "timing differences" is recognised as deferred tax asset or deferred tax liability. The tax effect is calculated on the accumulated timing differences at the end of the accounting period based on the tax rates and laws, enacted or substantively enacted as of the balance sheet date.

h) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

The Company creates a provision when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the outflow. Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not within the control of the company. Contingent Assets are neither recognized nor disclosed in the Financial Statements as a matter of prudence.

3. NOTES TO ACCOUNTS

1. Contingent Liabilities: There are no such contingent liabilities to disclose as on the balance sheet date.
2. Balances of Loans & Advances are subject to confirmation, reconciliation and adjustments if any.
3. Related Party Disclosures:-

(Rupees in Lacs)

Nature of Transactions	Key Managerial Personnel	Group Company/Associate Company
Loan/Advances Given During the year.	--	-
Loan/Advances Taken during the year	--	-

4. The company has during the year provided depreciation on fixed assets based on estimated life and realisable value as prescribed in Schedule II of the Companies Act, 2013. Till last year, the Company was providing depreciation as per rates prescribed in Schedule XIV of the Companies Act, 1956.
5. Auditors' Remuneration includes :-

Particulars	(Amount in Rupees)	
	2014-15	2013-14
Audit Fees	12100	12100

6. Previous year's figures have been re-grouped, re-classified and rearranged wherever necessary.

For U.K.Rathi & Co.
(Chartered Accountants)

FOR CHHATTISGARH INDUSTRIES LIMITED

Sd/-

Rahul Bansal
(Partner)
Membership no: 068619
Place : Kolkata
Date: 28.08.2015

Sd/-

ANIL KUMAR SHARMA
(DIRECTOR)

Sd/-

KESHAV GOYAL
(DIRECTOR)

CHHATTISGARH INDUSTRIES LIMITED
 REGD. OFFICE: Near Balaji Transport Company
 Opp. Amarnath Dharmkanta Hirasur,
 Ring Road No. - 2, Raipur, Chhattisgarh- 492099
 CIN No: L21015CT1984PLC002416
 Email Id: contact@chhattisgarhindustries.com
 Website: www.chhattisgarhindustries.com
 31st Annual General Meeting

ATTENDANCE SLIP

Regd. Folio / DP ID & Client ID
Name and Address of the Shareholder

1. I hereby record my presence at the 31st ANNUAL GENERAL MEETING of the Company being held on 30th September, 2015 at 10.00 A.M. at Registered Office of the Company at "Near Balaji Transport Company, opp- Amaranth Dharmakanta, Hirasur, Ring Road, no.2, Raipur, Chhattisgarh-492099

2. Signature of the Shareholder/Proxy Present

--

3. Shareholder / Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover the same at the entrance duly signed.
4. Shareholder / Proxy holder desiring to attend the meeting may bring his / her copy of the Annual Report for reference at the meeting.

Note: - PLEASE CUT HERE AND BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING.

ELECTRONIC VOTING PARTICULARS

(1) EVSN (E-Voting Sequence No.)	(2) USER ID.	(3) PAN or Relevant No.as under	(4) Bank Account No.
			(See Note No.1)

Notes:

- (1) Where Bank Account Number is not registered with the Depositories or Company please enter your User Id. as mentioned in column(2) above.
- (2) Please read the Instructions printed under the Note No. 5 to the Notice dated 28th August, 2015 of the 31st Annual General Meeting. The e-voting period starts from 9.00 A.M. on 27.09.2015 and ends at 6.00 P.M. on 29.09.2014, the e-voting module shall be disabled by CDSL for voting thereafter.

**Form No. MGT-11
Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L21015CT1984PLC002416
 Name of the company : CHHATTISGARH INDUSTRIES LIMITED
 Registered office : Near Balaji Transport Company Opp. Amarnath Dharmkanta Hirapur,
 Ring Road No. - 2, Raipur, Chhattisgarh - 492099
 E- mail : contact@chhattisgarhindustries.in
 Website : www.chhattisgarhindustries.in

Name of the member (s) :
 Registered Address :
 E-mail Id :
 Folio No/ Client ID :
 DP ID :

I/We, being the member of ----- equityshares of the above named company, hereby appoint

Name :
 Address :
 E-mail id :

Signature :

as my/our proxy to attend and vote (on a poll) for me and on my behalf at the 31st Annual General Meeting of the company, to be held on the 30th day of September, 2015 At 10.00 A.M at Near Balaji Transport Company Opp. Amarnath Dharmkanta Hirapur, Ring Road No.- 2, Raipur, Chhattisgarh - 492099 and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business:

Sl. No.	Resolution	Optional	
		For	Against
1.	Adoption of Financial Statement of Accounts for the year ended on 31 st March, 2015.		
2.	Appointment of Auditor M/s. U K Rathi & Co. as a Statutory Auditor of the Company to hold office from conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting of the company and fix their Remuneration		
3.	Appoint of Director in place of Mr. Ramesh Bhuta Aswar, who retires by rotation and, being eligible, offers himself for re-appointment		

Special Business:

Sl. No.	Resolution	Optional	
		For	Against
4.	Appoint of a Lady Director Mrs. Gayatri Devi Goyal as Non Executive Director of the company		
5.	Shifting of Registered office from the State of Chhattisgarh to the State of Maharashtra		
6.	Appointment of Secretarial Auditors M/s Shraavan A. Gupta & Associates, Practicing Company Secretaries for the financial Year 2014-15		

Signed this.....day of..... 2015

Signature of Shareholder _____

Signature of Proxy holder(s) _____

Please
Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
 A Proxy need not be member of the Company.

Form No. MGT-12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company:

CHHATTISGARH INDUSTRIES LTD

Registered office:

NEAR BALAJI TRANSPORT COMPANY
OPP. AMARNATH DHARMKANTA HIRAPUR,
RING ROAD NO.- 2, RAIPUR, CHHATTISGARH-
492099

BALLOT PAPER (31st AGM 2015)

S. No.	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No. / *Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Share

I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

S. No.	Resolutions	No. of shares held by me	I assent to the resolution	I dissent from the resolution
1.	Adoption of financial statements for the year 2014-15.			
2.	Appointment of Auditor M/s. U K Rathi & Co. as a Statutory Auditor of the Company to hold office from conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting of the company and fix their Remuneration			
3.	Appoint of Director in place of Mr. Ramesh Bhuta Aswar, who retires by rotation and, being eligible, offers himself for re-appointment			
4.	Appoint of a Lady Director Mrs. Gayatri Devi Goyal as Non Executive Director of the company			
5.	Shifting of Registered office from the State of Chhattisgarh to the State of Maharashtra			
6.	Appointment of Secretarial Auditors M/s Shraavan A. Gupta & Associates, Practicing Company Secretaries for the financial Year 2014-15			

Place:

Date :

(Signature of the shareholder)

Registered Post/Courier

If Undelivered please return to:
CHHATTISGARH INDUSTRIES LIMITED
Registered Office
Near Balaji Transport Company,
Opp. Amarnath Dharmkanta Hirapur,
Ring Road No. 2,
Raipur, Chhattisgarh - 492099

CHHATTISGARH INDUSTRIES LIMITED

CORPORATE OFFICE : FLAT NO.B-109, ANDHERI SHIV SHAKTI CHSL, OPP-MADHUBAN BUILDING INDIRA NAGAR,
OFF-J.P. ROAD, ANDHERI (WEST), MUMBAI - 400 053.

To,
The Department of corporate Services CRD
The Bombay Stock Exchange Limited,
Phirozo Jeejeebhoy Tower
Dalal Street, Mumbai-400001

Dated: 29.01.2016

Company Name: CHHATTISGARH INDUSTRIES LIMITED

Company Security Code No. 530495

Dear Sir/ Madam,

Sub: Submission of Form A/B Under Clause-31.

Ref No: The Enclosure of Form A/B in the Annual Report of the Company for the F:Y : 2014-15

We hereby Enclosure here with the Form A/B under Clause-31 of the Annual report of the company
for the Financial Year 2014-15.

Please acknowledge and take on record the same

Thanks & Regards

Your's Faithfully

For Chhattisgarh Industries Limited

Director



U.K. RATHI & CO.
Chartered Accountants

3A, R.K. Chatterjee Road
Kolkata - 700042
Phone: 9831510444
E-mail : carahulbansal@hotmail.com

FORM B

Sr. No.	Basic Particulars			
1	Name of the Company:	CHHATTISGARH INDUSTRIES LIMITED		
2	Financial statements for the year ended 31.03.2015	31 st March,2015		
Sr. No.	Type of Audit Qualification	Qualified/ Subject to/ Except	Frequency of Qualification	Comments of Board/Audit Committee
1.	Nil	Nil	N.A.	N.A.

For U.K. Rathi & Co.
(Chartered Accountants)

R. Bansal

(Rahul Bansal)
(Partner)
M. No.: 068619
FRN No.: 326128E



Place: Kolkata
Date: 28.08.2015

For Chhattisgarh Industries Limited

Akshay

Keshav

(Managing Director) Chairman of Audit Committee)





U.K. RATHI & CO.
Chartered Accountants

3A, R.K. Chatterjee Road
Kolkata - 700042
Phone: 9831510444
E-mail : carahulbansal@hotmail.com

FORM A

Sr. No.	Basic Particulars		
1	Name of the Company:	CHHATTISGARH INDUSTRIES LIMITED	
2	Financial statements for the year ended 31.03.2015	31 st March, 2015	
Sr. No.	Type of Audit observation	Unqualified / Matter of Emphasis	Frequency of Observations
1.	Nil	N.A.	N.A.

For U.K. Rathi & Co.
(Chartered Accountants)

R. Bansal

(Rahul Bansal)
(Partner)
M. No.: 068619
FRN No.: 326128E

Place: Kolkata
Date: 28.08.2015



For Chhattisgarh Industries Limited

Akshay

Akshay

(Managing Director) Chairman of Audit Committee)

